

Report of Required Information per Health and Safety Code 34176.1 (f)
City of Roseville Housing Successor
Fiscal Year 2022-23

1. Any amounts deposited into the Fund, with segregation of amounts deposited from payments pursuant to a Recognized Obligation Payment Schedule ("ROPS") from other sources.

<i>Amount</i>	<i>Source</i>	<i>Purpose</i>
\$61,000	Interest on Investments Earned	Fund Balance-Reserved
\$39,000	Interest on Notes/Loans	Fund Balance-Reserved
\$45,492	Monitoring Fees	Fund Balance-Reserved
\$220,000	20% Deposit from City Loan Payoff	Fund Balance-Reserved
\$134,932	Loan Payoffs-Program Income	Fund Balance-Reserved
\$500,424	Total Deposits	

2. The balance in the Fund at the fiscal year end, with segregation of amounts held to meet obligations on a ROPS from other amounts.

Amount	Description
\$2,227,801	Ending Cash
\$5,043	Interest Receivable
\$2,232,844	Fund Balance 6/30/23

3. A description of expenditures from the Fund by category for:
- a. Monitoring and preserving the long-term affordability of units subject to affordability restrictions or covenants entered by the redevelopment agency or the housing successor and administering permitted affordable housing activities. *The amount that can be spent on monitoring and administration is capped at 2% of the value of the assets in the Fund or \$200,000 whichever is greater.*
 - b. Homeless prevention and rapid rehousing services. *This amount is limited to \$250,000 annually.*
 - c. Development of housing affordable to households at or below 80% of area median income ("AMI").

Amount	Description
\$39,359	a. Staff charges for Monitoring
\$6,566	a. Professional Services
\$12,717	a. Misc Office Charges
\$221,700	b. Homeless Prevention
\$280,343	Total Expenditures

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4. The statutory value of real property owned by the housing successor, the value of loans and grants receivable, and the sum of these two amounts. *"Statutory value of real property" means the value of properties formerly held by the former redevelopment agency as listed on the housing asset transfer form approved by the Department of Finance ("DOF") and the purchase price of properties purchased by the housing successor.*

<i>Amount</i>	<i>Description</i>
\$875,000	Land - Note Receivable
\$5,760,000	Mercy Housing - Deferred Receivables
\$3,735,455	FTHB/commercial Deferred Receivables
\$861,715	Residential
\$11,232,170	Total Value of Land & A/R

5. A description of any inter-jurisdictional transfers of monies from the Fund in the previous fiscal year as well as any transfer from prior fiscal years if the funds are still unencumbered and a description of and status update on any project for which transferred funds have been or will be expended if that project has not yet been placed in service.

<i>Amount</i>	<i>Description</i>
\$588,298	Repayment of RCDC funds to Successor Agency

6. A description of any project for which the housing successor receives or holds real property tax revenue pursuant to the ROPS and the status of that project.

None

7. For interests in real property acquired by the former redevelopment agency prior to February 1, 2012, a status update on compliance with the development of the property within five (5) years after the DOF approved the property as a housing asset, which would typically be the date of approval of the housing asset transfer list. For interests in real property acquired on or after February 1, 2012, a status update on the project.

Mercy Housing secured a loan from the Housing Successor for \$5,760,000 for the development of a 58-unit mixed-use affordable housing development at 623 Vernon Street, Roseville. The loan was approved by the City Council, acting as the Housing Successor, on November 16, 2016. The project was completed in November 2018.

In 2016, the Housing Successor committed \$600,000 of funding from the low/moderate affordable housing funds towards the Junction Crossing affordable rental housing development at 120 Pacific Street. The deferred low interest loan was approved by the City Council, acting as the Housing Successor, on October 20, 2021. This project will include 80 affordable units available for low and very low income households and should be completed in early 2024.

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- 8. A description of any outstanding replacement housing and housing production obligations that transferred to the housing successor on February 1, 2012, the housing successor's progress in meeting those obligations, and the housing successor's plans to meet the unmet obligations.**

The Agency is in the process of working on loaning Low/Mod funds to one affordable rental project that will assist 59 very low- and low-income units. The Agency will continue to use loan portfolio payoffs and 20% set-aside deposits from City loan payments to provide additional assistance for affordable housing developments. The value of the 20% loan receivable from the Successor Agency at June 30, 2023 is \$2,487,474 providing the California Department of Finance approves the payment of the City loans by the Successor Agency.

- 9. Reporting on income targeting requirements does not need to be included until December 31, 2019 for the period from January 1, 2014 through the end of the fiscal year covered by the report (June 30, 2019 for most housing successors), and every five years thereafter. However, it may be useful for housing successors to track this information on an annual basis to ensure the requirement is met every five years. *The required income targeting expenditures are that, over a five year period, the funds remaining after expenditures for monitoring and administration and rapid rehousing services, if any, must be expended for the development of housing affordable to and occupied by households earning 80% or less of the AMI, with at least 30% of the funds expended on the development of housing affordable to and occupied by households earning 30% or less of the AMI and not more than 20% of the funds expended on the development of housing affordable to and occupied by households earning between 60% and 80% of the AMI.***

\$0.00

- 10. The percentage of units of deed-restricted rental housing restricted to seniors and assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the previous 10 years in relation to the total number of units of deed-restricted rental housing assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the same time period. *If the percentage of assisted senior rental housing is more than 50 percent of the total of all assisted rental housing, no additional senior rental housing can be assisted until the percentage falls to 50 percent or less.***

<i># of Units</i>	<i>Description</i>
860	Senior Restricted Rental Housing Units
1217	Non-Senior Restricted Rental Housing Units
2077	Total Units
41%	% of Senior Restricted Rental Housing Units

In last 10 years:

<i># of Units</i>	<i>Description</i>
0	Senior Restricted Rental Housing Units
230	Non-Senior Restricted Rental Housing Units

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230	Total Units
0%	% of Senior Restricted Rental Housing Units

11. The amount of any excess surplus, the amount of time that the successor agency has had the excess surplus, and the housing successor's plan for eliminating the excess surplus. *The definition of excess surplus has been modified so that an "excess surplus" exists to the extent a housing successor holds unencumbered funds in its Fund in an amount that exceeds the greater of \$1,000,000 or the total amount of deposits into the Fund for the preceding four fiscal years. The housing successor is required to spend the excess surplus amount or transfer that amount to another jurisdiction as provided in Health and Safety Code Section 34176.1(c)(2) within three fiscal years. If not, the excess surplus amount must be transferred to HCD to use pursuant to the Multifamily Housing Program or the Joe Serna, Jr. Farmworker Housing Grant Program.*

Fiscal Year	Amount Deposited
FY2021-22	\$1,301,704
FY2020-21	\$603,561
FY2019-20	\$419,559
FY2018-19	\$361,081
TOTAL	\$2,685,905

Fund Balance – 6/30/23	\$2,232,844
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Amount of Fund Balance does not exceed the sum of the deposits in the prior four years.	\$0
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12. Inventory of Home Ownership Units: This section provides an inventory of homeownership units assisted by the former Agency or FVHA as Housing Successor that are subject to covenants or restrictions or to an adopted program that protects the former Agency's investment of moneys from the Low and Moderate Income Fund per Section 33334.3 (f).

Loan Date	Loan Due in yrs	Address	Amount
12/2/2008	45	121 Hickory Street	77,300.00
12/2/2008	45	177 Hickory Street	100,000.00
2/18/2009	45	109 Hickory Street	100,000.00
6/30/2009	45	153 Hickory Street	98,637.00
11/4/2009	45	145 Hickory Street	100,000.00
11/24/2009	45	125 Hickory Street	85,778.00
11/25/2009	45	141 Hickory Street	100,000.00
11/25/2009	45	113 Hickory Street	100,000.00

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3/11/2010	45	149 Hickory Street	100,000.00
		TOTAL	\$861,715.00